

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

Plaintiff, :

vs. :

Case No. 1:10-CV-457
(GLS/CFH)

McGINN, SMITH & CO., INC., :
McGINN, SMITH ADVISORS, LLC :
McGINN, SMITH CAPITAL HOLDINGS CORP., :
FIRST ADVISORY INCOME NOTES, LLC, :
FIRST EXCELSIOR INCOME NOTES, LLC, :
FIRST INDEPENDENT INCOME NOTES, LLC, :
THIRD ALBANY INCOME NOTES, LLC, :
TIMOTHY M. McGINN, AND :
DAVID L. SMITH, GEOFFREY R. SMITH, :
Individually and as Trustee of the David L. and :
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :
LAUREN T. SMITH, and NANCY McGINN, :

Defendants, :

LYNN A. SMITH and :
NANCY McGINN, :

Relief Defendants. and :

GEOFFREY R. SMITH, Trustee of the :
David L. and Lynn A. Smith Irrevocable :
Trust U/A 8/04/04, :

Intervenor. :

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**NOTICE OF FILING OF SEVENTH PAYMENT SCHEDULE
OF FIRST INVESTOR DISTRIBUTION**

PLEASE TAKE NOTICE that on August 4, 2017, William J. Brown, as Receiver, filed the attached McGinn, Smith & Co. Inc. - Seventh Payment Schedule of Investor Distributions, pursuant to the Approved Plan of Distribution of Estate Assets.

In accordance with the Plan, Payment Schedules of Investor Distributions will continue to be filed on a rolling basis with increasing frequency. The attached Payment Schedule reports the claim numbers and amount to be paid as a first distribution to the holders of the listed claim numbers, which amount has been rounded to the nearest whole dollar in accordance with Section 12 of the Plan.

Dated: August 4, 2017

PHILLIPS LYTTLE LLP

By /s/ William J. Brown
William J. Brown (Bar Roll #601330)
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Doc #01-3037018.7

McGinn Smith & Co. Inc. - Seventh Payment Schedule of Investor Distributions

August 4, 2017

<i>Claim #</i>	<i>Description of Investment</i>	<i>Amount of Investment (100%)</i>	<i>Amount of First Distribution</i>
4351A	Firstline Trust 07 11% Junior Contract Certificates Due 05/01/2012	\$ 22,442.75	\$ 2,244.00
4407A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 35,000.00	\$ 3,500.00
4408A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 40,000.00	\$ 4,000.00
4409A	TAIN Secured Junior Notes Due 12/15/2009	\$ 100,000.00	\$ 10,000.00
4410A	Seton Hall Mortgage Note Holders	\$ 34,523.26	\$ 3,452.00
4418A	Firstline Trust 07 9.25% Senior Contract Certificates Due 09/01/2010	\$ 13,272.54	\$ 1,327.00
4419A	Firstline Trust 07 B Junior Contract Certificates 11% Due 10/01/2012	\$ 39,678.45	\$ 3,968.00
4420A	TDM Cable Trust 06 10% Contract Certificates Due 11/15/2010	\$ 25,000.00	\$ 2,500.00
4421A	TDM Cable Trust 06 9.25% 48 Months Contract Certificates 11/15/2010	\$ 25,000.00	\$ 2,500.00
4446A	FEIN Secured Senior Notes	\$ 27,598.61	\$ 2,760.00
4560A	FAIN Secured Senior Subordinated Notes	\$ 15,000.00	\$ 1,500.00
4561A	FAIN Secured Senior Subordinated Notes	\$ 20,000.00	\$ 2,000.00
4562A	FAIN Secured Senior Subordinated Notes	\$ 30,000.00	\$ 3,000.00
4563A	Integrated Excellence Sr Trust 08	\$ 29,055.13	\$ 2,906.00
5157A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 25,000.00	\$ 2,500.00
5158A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 10,000.00	\$ 1,000.00
5159A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 15,000.00	\$ 1,500.00
5160A	Firstline Trust 07 B Junior Contract Certificates 11% Due 10/01/2012	\$ 11,903.53	\$ 1,190.00
5161A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 09/01/2011	\$ 18,500.00	\$ 1,850.00
5201A	TDM Verifier Trust 09 10% Contract Certificates Due 12/31/11	\$ 22,559.38	\$ 2,256.00
5202A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
5216A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 50,000.00	\$ 5,000.00
5217A	TDM Cable Trust 06 10% Contract Certificates Due 11/15/10	\$ 25,000.00	\$ 2,500.00
5262A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 90,000.00	\$ 9,000.00
5263A	FAIN Secured Senior Notes	\$ 9,199.54	\$ 920.00
5331A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 195,000.00	\$ 19,500.00
5329A	TAIN Secured Junior Notes Due 12/15/2009	\$ 10,000.00	\$ 1,000.00
5330A	TAIN Secured Junior Notes Due 12/15/2009	\$ 90,000.00	\$ 9,000.00
5335A	Firstline Trust 07 B Senior Contract Certificates 9.50% Due 10/01/2011	\$ 41,383.89	\$ 4,138.00
5378A	TAIN Secured Senior Notes	\$ 22,733.21	\$ 2,273.00

Claim #	Description of Investment	Amount of Investment (100%)	Amount of First Distribution
5379A	TAIN Secured Junior Notes Due 12/15/2009	\$ 10,000.00	\$ 1,000.00
5609A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 15,000.00	\$ 1,500.00
5610A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 8,000.00	\$ 800.00
5611A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	\$ 2,500.00
5612A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	\$ 2,500.00
5613A	TAIN Secured Junior Notes Due 12/15/2009	\$ 30,000.00	\$ 3,000.00
5614A	TAIN Secured Junior Notes Due 12/15/2009	\$ 40,000.00	\$ 4,000.00
5615A	TDM Cable Trust 06 9.25% 48 Months Contract Certificates 11/15/2010	\$ 10,000.00	\$ 1,000.00
5633A	TAIN Secured Junior Notes Due 12/15/2009	\$ 25,000.00	\$ 2,500.00
5654A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 15,000.00	\$ 1,500.00
5655A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 40,000.00	\$ 4,000.00
6653A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
6654A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
5897A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
6017A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 15,000.00	\$ 1,500.00
6018A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 35,000.00	\$ 3,500.00
6019A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 40,000.00	\$ 4,000.00
6020A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	\$ 2,500.00
6021A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 25,000.00	\$ 2,500.00
6022A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 25,000.00	\$ 2,500.00
6023A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 50,000.00	\$ 5,000.00
6024A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 30,000.00	\$ 3,000.00
6025A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 30,000.00	\$ 3,000.00
6026A	Firstline Trust 07 9.25% Senior Contract Certificates Due 09/01/2010	\$ 11,060.45	\$ 1,106.00
6027A	TAIN Secured Junior Notes Due 12/15/2009	\$ 50,000.00	\$ 5,000.00
6028A	TAIN Secured Senior Notes	\$ 27,279.86	\$ 2,728.00
6029A	McGinn, Smith Firstline Funding, LLC	\$ 2,000.00	\$ 200.00
6072A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
6067A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 15,000.00	\$ 1,500.00
6068A	TDM Verifier Trust 11 Contract Certificate 9%	\$ 14,309.77	\$ 1,431.00
6104A	Firstline Trust 07 B Junior Contract Certificates 11% Due 10/01/2012	\$ 19,839.22	\$ 1,984.00
6105A	Firstline Trust 07 B Junior Contract Certificates 11% Due 10/01/2012	\$ 43,646.29	\$ 4,365.00
6106A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 09/01/2011	\$ 9,250.00	\$ 925.00

<i>Claim #</i>	<i>Description of Investment</i>	<i>Amount of Investment (100%)</i>	<i>Amount of First Distribution</i>
6107A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 09/01/2011	\$ 13,875.00	\$ 1,388.00
6110A	TAIN Secured Junior Notes Due 12/15/2009	\$ 25,000.00	\$ 2,500.00
6111A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 30,000.00	\$ 3,000.00
6186A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 50,000.00	\$ 5,000.00
6187A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 50,000.00	\$ 5,000.00
6188A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 100,000.00	\$ 10,000.00
6272A	FAIN Secured Senior Subordinated Notes	\$ 45,000.00	\$ 4,500.00
6273A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 25,000.00	\$ 2,500.00
6274A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 09/01/2011	\$ 55,500.00	\$ 5,550.00
6275A	TDMM Benchmark Trust 09 12%	\$ 25,000.00	\$ 2,500.00
6289A	TDMM Benchmark Trust 09 11%	\$ 15,000.00	\$ 1,500.00
6287A	TDM Verifier Trust 0910% Contract Certificates Due 12/31/2011	\$ 9,023.75	\$ 902.00
6288A	TDMM Cable Jr Trust 09 11%	\$ 15,000.00	\$ 1,500.00
6313A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 10,000.00	\$ 1,000.00
6314A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 40,000.00	\$ 4,000.00
6315A	FAIN Secured Senior Notes	\$ 96,595.12	\$ 9,660.00
6376A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 25,000.00	\$ 2,500.00
6377A	FAIN Secured Senior Subordinated Notes	\$ 20,000.00	\$ 2,000.00
6431A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 20,000.00	\$ 2,000.00
6432A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 20,000.00	\$ 2,000.00
6433A	TAIN Secured Junior Notes Due 12/15/2009	\$ 40,000.00	\$ 4,000.00
6447A	FAIN Secured Senior Notes	\$ 91,995.36	\$ 9,200.00
6448A	FAIN Secured Senior Notes	\$ 114,994.19	\$ 11,499.00
6449A	FIIN Secured Senior Subordinated Notes Due 12/15/2008	\$ 50,000.00	\$ 5,000.00
6450A	TAIN Secured Junior Notes Due 12/15/2009	\$ 75,000.00	\$ 7,500.00
6451A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 25,000.00	\$ 2,500.00
6453A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 27,000.00	\$ 2,700.00
6454A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 20,000.00	\$ 2,000.00
6455A	FEIN Secured Senior Notes	\$ 36,798.14	\$ 3,680.00
6459A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
6462A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 7,000.00	\$ 700.00
6463A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 8,000.00	\$ 800.00
6464A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 9,000.00	\$ 900.00
6465A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 185,000.00	\$ 18,500.00
6466A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 25,000.00	\$ 2,500.00

Claim #	Description of Investment	Amount of Investment (100%)	Amount of First Distribution
6512A	TDMM Cable Jr Trust 09 11%	\$ 25,000.00	\$ 2,500.00
6513A	TDMM Cable Jr Trust 09 11%	\$ 50,000.00	\$ 5,000.00
6518A	Firstline Trust 07 9.25% Senior Contract Certificates Due 09/01/2010	\$ 22,120.90	\$ 2,212.00
6520A	TDMM Cable Jr Trust 09 11%	\$ 150,000.00	\$ 15,000.00
6521A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 10,000.00	\$ 1,000.00
6522A	FAIN Secured Senior Subordinated Notes	\$ 15,000.00	\$ 1,500.00
6523A	TDM Cable Trust 06 9.25% 48 Months Contract Certificates 11/15/2010	\$ 100,000.00	\$ 10,000.00
6534A	TAIN Secured Junior Notes Due 12/15/2009	\$ 47,000.00	\$ 4,700.00
6584A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 75,000.00	\$ 7,500.00
6585A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 15,000.00	\$ 1,500.00
6586A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 35,000.00	\$ 3,500.00
6587A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 55,000.00	\$ 5,500.00
6588A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 60,000.00	\$ 6,000.00
6589A	Pacific Trust	\$ 39,566.55	\$ 3,957.00
6622A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 09/01/2011	\$ 9,250.00	\$ 925.00
6623A	Seton Hall Mortgage Note Holders	\$ 8,630.83	\$ 863.00
6783A	Integrated Excellence Jr Trust 08	\$ 24,147.40	\$ 2,415.00
6784A	TDM Verifier Trust 08RContract Certificate 9%	\$ 10,000.00	\$ 1,000.00
6785A	FAIN Secured Senior Subordinated Notes	\$ 25,000.00	\$ 2,500.00
6786A	FAIN Secured Senior Notes	\$ 22,998.83	\$ 2,300.00
6787A	TAIN Secured Junior Notes Due 12/15/2009	\$ 100,000.00	\$ 10,000.00
6788A	TAIN Secured Junior Notes Due 12/15/2009	\$ 264,000.00	\$ 26,400.00
6789A	Fortress Trust 08	\$ 79,644.41	\$ 7,964.00
6790A	TDM Cable Trust 06 10% Contract Certificates Due 11/15/2010	\$ 50,000.00	\$ 5,000.00
6791A	TDM Verifier Trust 0910% Contract Certificates Due 12/31/2011	\$ 45,118.75	\$ 4,512.00
6792A	FAIN Secured Senior Subordinated Notes	\$ 10,000.00	\$ 1,000.00
6793A	FAIN Secured Senior Subordinated Notes	\$ 55,000.00	\$ 5,500.00
6794A	TDM Verifier Trust 11 Contract Certificates 9%	\$ 9,539.85	\$ 954.00
6795A	TDM Verifier Trust 11 Contract Certificates 9%	\$ 9,539.85	\$ 954.00
6796A	FIIN Secured Senior Notes	\$ 9,093.29	\$ 909.00
6797A	FIIN Secured Senior Notes	\$ 27,279.86	\$ 2,728.00
6798A	FIIN Secured Senior Notes	\$ 59,106.36	\$ 5,911.00
6808A	FAIN Secured Senior Subordinated Notes	\$ 30,000.00	\$ 3,000.00
6809A	TAIN Secured Senior Notes	\$ 27,279.86	\$ 2,728.00
6810A	TAIN Secured Senior Notes	\$ 36,373.14	\$ 3,637.00
6811A	TDM Cable Trust 06 10% Contract Certificates Due 11/15/2010	\$ 10,000.00	\$ 1,000.00
6812A	TDM Cable Trust 06 9.25% 48 Months Contract Certificates 11/15/2010	\$ 20,000.00	\$ 2,000.00

<i>Claim #</i>	<i>Description of Investment</i>	<i>Amount of Investment (100%)</i>	<i>Amount of First Distribution</i>
6831A	TDM Verifier Trust 08RContract Certificate 9%	\$ 100,000.00	\$ 10,000.00
6832A	TDMM Cable Jr Trust 09 11%	\$ 75,000.00	\$ 7,500.00
6837A	Seton Hall Mortgage Note Holders	\$ 4,315.39	\$ 432.00
6920A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 100,000.00	\$ 10,000.00

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