

**William J. Brown, as Receiver  
of McGinn, Smith & Co., Inc., et al.**

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Tel: 716.847.7089  
www.mcginnsmithreceiver.com

One Canalside  
125 Main Street  
Buffalo, NY 14203

May 10, 2021

Re: Third and Final McGinn Smith Investor Distribution Check

Dear McGinn Smith Investor:

Enclosed is a check representing your Third Investor Distribution. This check is a final distribution of 3.84% on your allowed claim after application of any applicable offsets. If you have more than one McGinn Smith investment being treated under the court-approved Plan of Distribution, you will receive a separate letter and check for 3.84% of each allowed claim. Thus, the Receiver will have paid to investors holding allowed claims a total of 23.84% of the amount of their allowed claims subject to allowed offsets or deductions.

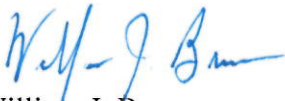
**The enclosed check will be void if not cashed within ninety days. Please cash the check promptly.**

As Receiver, I have worked to collect and monetize the so-called McGinn Smith assets and have now paid as of this date over \$21,744,773 to investors with allowed claims. The Receivership will now complete its wind-down and is expected to cease all material activities by year-end.

I have filed a Fifth Written Status Report of the Receiver with the Court. It is available on the Receiver's website ([www.mcginnsmithreceiver.com](http://www.mcginnsmithreceiver.com)) in an Investor Update dated May 7, 2021. The Receiver's Final Report will be subsequently filed and available on the Receiver's website before year-end 2021.

It has been my honor to assist each of you.

Very truly yours,



William J. Brown  
Receiver

EEEht  
Doc #9500069.1  
Enclosure