

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,* :

vs. :

Case No. 1:10-CV-457  
(GLS/CFH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
FIRST EXCELSIOR INCOME NOTES, LLC, :  
FIRST INDEPENDENT INCOME NOTES, LLC, :  
THIRD ALBANY INCOME NOTES, LLC, :  
TIMOTHY M. McGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY McGINN, :

*Defendants,* :

LYNN A. SMITH and :  
NANCY McGINN, :

*Relief Defendants. and* :

GEOFFREY R. SMITH, Trustee of the :  
David L. and Lynn A. Smith Irrevocable :  
Trust U/A 8/04/04, :

*Intervenor.* :

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**NOTICE OF FILING OF FORTY-NINTH PAYMENT SCHEDULE  
OF FIRST INVESTOR DISTRIBUTION**

PLEASE TAKE NOTICE that on October 4, 2019, William J. Brown, as Receiver, filed  
the attached McGinn, Smith & Co. Inc. - Forty-Ninth Payment Schedule of Investor  
Distributions, pursuant to the Approved Plan of Distribution of Estate Assets.

In accordance with the Plan, Payment Schedules of Investor Distributions will continue to be filed on a rolling basis. The attached Payment Schedule reports the claim numbers and amount to be paid as a first distribution to the holders of the listed claim numbers, which amount has been rounded to the nearest whole dollar in accordance with Section 12 of the Plan.

Dated: October 4, 2019

PHILLIPS LYTTLE LLP

By       /s/ William J. Brown        
William J. Brown (Bar Roll #601330)  
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Doc #01-3037018.51

**McGinn Smith & Co. Inc. - Forty-Ninth Payment Schedule of Investor Distributions**

**October 4, 2019**

<i>Claim #</i>	<i>Description of Investment</i>	<i>Amount of Investment (100%)</i>	<i>Amount of First Distribution</i>
4511A	FAIN 10.25% Secured Junior Notes due 11/15/2010	\$ 40,000.00	\$ 4,000.00
4512A	FAIN 10.25% Secured Junior Notes due 11/15/2010	\$ 40,000.00	\$ 4,000.00
5512A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 12,500.00	\$ 1,250.00
5513A	TDM Verifier Trust 08R Contract Certificate 9%	\$ 25,000.00	\$ 2,500.00
5536A	Seton Hall Mortgage Note Holders	\$ 8,630.83	\$ 863.00
5863A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 30,000.00	\$ 3,000.00
5864A	TDM Verifier Trust 07 9% 24-Month Contract Certificates	\$ 10,000.00	\$ 1,000.00
5865A	FIIN Secured Senior Notes	\$ 22,733.21	\$ 2,273.00

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