

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,* :

vs. :

Case No. 1:10-CV-457  
(GLS/CFH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
FIRST EXCELSIOR INCOME NOTES, LLC, :  
FIRST INDEPENDENT INCOME NOTES, LLC, :  
THIRD ALBANY INCOME NOTES, LLC, :  
TIMOTHY M. McGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY McGINN, :

*Defendants,* :

LYNN A. SMITH and :  
NANCY McGINN, :

*Relief Defendants. and* :

GEOFFREY R. SMITH, Trustee of the :  
David L. and Lynn A. Smith Irrevocable :  
Trust U/A 8/04/04, :

*Intervenor.* :

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**NOTICE OF FILING OF TWENTIETH PAYMENT SCHEDULE  
OF FIRST INVESTOR DISTRIBUTION  
(Collateral Recovery Investors)**

PLEASE TAKE NOTICE that on December 29, 2017, William J. Brown, as Receiver,  
filed the attached McGinn, Smith & Co. Inc. - Twentieth Payment Schedule of Investor  
Distributions (Collateral Recovery Investors), pursuant to the Approved Plan of Distribution of  
Estate Assets.



**McGinn Smith & Co. Inc. - Twentieth Payment Schedule of Investor Distributions (Collateral Recovery Investors)**

**December 29, 2017**

<i>Claim #</i>	<i>Description of Investment</i>	<i>Amount of Investment (100%)</i>	<i>Amount of First Distribution*</i>
4106A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 30,000.00	\$ 609.73
4238A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 25,000.00	<i>See amount below</i>
4239A	FAIN Secured Senior Notes	\$ 18,399.07	<i>See amount below</i>
4240A	FEIN Secured Senior Notes	\$ 22,998.83	(\$722.44)
4245A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 35,000.00	<i>See amount below</i>
4246A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 55,000.00	(\$1,064.31)
4458A	Integrated Excellence Sr Trust 08	\$ 17,091.25	<i>See amount below</i>
4459A	TDM Verifier Trust 07R Contract Certificates	\$ 10,000.00	\$ 221.56
4461A	TAIN Secured Junior Notes Due 12/15/2009	\$ 140,000.00	<i>See amount below</i>
4462A	TAIN Secured Junior Notes Due 12/15/2009	\$ 35,000.00	\$ 124.63
4486A	FEIN Secured Senior Notes	\$ 41,397.91	<i>See amount below</i>
4487A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 5,000.00	<i>See amount below</i>
4488A	FEIN Secured Senior Notes	\$ 119,593.97	\$ 3,329.71
4489A	TAIN Secured Senior Notes	\$ 22,733.21	<i>See amount below</i>
4490A	TAIN Secured Senior Notes	\$ 45,466.43	\$ 872.26
4655A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 60,000.00	<i>See amount below</i>
4656A	McGinn, Smith Transaction Funding Corp.	\$ 15,000.00	<i>See amount below</i>
4657A	TAIN Secured Junior Notes Due 12/15/2009	\$ 17,000.00	<i>See amount below</i>

\* If the Amount of First Distribution is a negative number indicated by (\$xxx) in parenthesis, then the negative amount will be a further charge when second or later distributions are made.

<b>Claim #</b>	<b>Description of Investment</b>	<b>Amount of Investment (100%)</b>	<b>Amount of First Distribution*</b>
4658A	TDM Verifier Trust 09 10% Contract Certificates Due 12/31/11	\$ 13,535.63	\$ 2,749.39
4727A	Firstline Trust 07B Senior Contract Certificates 9.50% Due 10/01/11	\$ 62,075.84	See amount below
4728A	Integrated Excellence Sr Trust 08	\$ 47,855.50	See amount below
4729A	TDM Luxury Cruise Trust 07 Contract Certificates 10% Due 9/1/11	\$ 37,000.00	See amount below
4730A	TDM Verifier Trust 08 Contract Certificate 36	\$ 80,000.00	See amount below
4731A	FAIN Secured Senior Notes	\$ 68,996.51	(\$517.28)
5090A	FAIN Secured Senior Notes	\$ 68,996.51	See amount below
5091A	TAIN Secured Senior Notes	\$ 22,733.21	See amount below
5092A	TAIN Secured Senior Notes	\$ 63,653.00	(\$2,930.78)
5093A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 15,000.00	See amount below
5094A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	See amount below
5095A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 40,000.00	See amount below
5096A	Firstline Trust 07B Junior Contract Certificates 11% Due 10/01/12	\$ 11,903.53	See amount below
5097A	Firstline Trust 07B Junior Contract Certificates 11% Due 10/01/12	\$ 15,871.38	See amount below
5098A	TAIN Secured Junior Notes Due 12/15/2009	\$ 75,000.00	See amount below
5099A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 5,000.00	(\$4,880.12)
5101A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 10,000.00	See amount below
5102A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 50,000.00	See amount below
5103A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5104A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5105A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5106A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	See amount below
5107A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 25,000.00	See amount below
5108A	TAIN Secured Junior Notes Due 12/15/2009	\$ 25,000.00	(\$1,752.18)

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<b>Claim #</b>	<b>Description of Investment</b>	<b>Amount of Investment (100%)</b>	<b>Amount of First Distribution*</b>
5116A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 10,000.00	See amount below
5117A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 50,000.00	See amount below
5118A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5119A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5120A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
5121A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	See amount below
5122A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 25,000.00	(\$1,508.91)
5123A	TAIN Secured Junior Notes Due 12/15/2009	\$ 75,000.00	See amount below
5124A	FAIN Secured Senior Notes	\$ 18,399.07	\$ 2,118.00
5323A	FAIN Secured Senior Subordinated Notes	\$ 100,000.00	(\$758.68)
5350A	TAIN Secured Senior Notes	\$ 22,733.21	\$ 221.70
5395A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 50,000.00	See amount below
5396A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 50,000.00	See amount below
5397A	Fortress Trust 08	\$ 79,644.41	See amount below
5398A	TDM Verifier Trust 08R Contract Certificate 9%	\$ 100,000.00	See amount below
5399A	TDM Verifier Trust 09 10% Contract Certificates Due 12/31/11	\$ 22,559.38	\$ 291.00
5408A	FAIN Secured Senior Subordinated Notes	\$ 10,000.00	See amount below
5409A	TAIN Secured Senior Notes	\$ 9,093.29	See amount below
5410A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 55,000.00	\$ 959.01
5485A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 13,000.00	See amount below
5486A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 44,000.00	See amount below
5487A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 250,000.00	See amount below
5488A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 125,000.00	See amount below
5489A	Firstline Trust 07 11% Junior Contract Certificates Due 05/01/12	\$ 17,954.20	See amount below

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<b>Claim #</b>	<b>Description of Investment</b>	<b>Amount of Investment (100%)</b>	<b>Amount of First Distribution*</b>
5490A	Fortress Trust 08	\$ 39,822.21	See amount below
5491A	TDM Verifier Trust 08R Contract Certificate 9%	\$ 25,000.00	See amount below
5492A	TDM Verifier Trust 08R Contract Certificate 9%	\$ 40,000.00	(\$2,929.00)
5711A	FAIN Secured Senior Subordinated Notes	\$ 60,000.00	See amount below
5712A	Firstline Trust 07B Senior Contract Certificates 9.50% Due 10/01/11	\$ 24,830.34	\$ 745.79
5836A	FAIN Secured Senior Subordinated Notes	\$ 200,000.00	See amount below
5837A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 225,000.00	(\$1,818.67)
5839A	FAIN Secured Senior Notes	\$ 78,196.05	See amount below
5840A	FAIN Secured Senior Subordinated Notes	\$ 40,000.00	See amount below
5841A	Firstline Trust 07 9.25% Senior Contract Certificates Due 09/01/10	\$ 13,272.54	See amount below
5842A	Firstline Trust 07 9.25% Senior Contract Certificates Due 09/01/10	\$ 35,393.44	See amount below
5843A	Integrated Excellence Sr Trust 08	\$ 10,254.75	See amount below
5844A	FAIN Secured Senior Notes	\$ 11,039.44	(\$1,812.66)
5923A	FAIN Secured Senior Notes	\$ 91,995.36	See amount below
5924A	FIIN Secured Senior Notes	\$ 68,199.64	See amount below
5925A	TAIN Secured Senior Notes	\$ 68,199.64	(\$7,680.02)
5949A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 50,000.00	(\$50.05)
6030A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 35,000.00	See amount below
6031A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 45,000.00	See amount below
6032A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 50,000.00	See amount below
6033A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 50,000.00	See amount below
6034A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 100,000.00	See amount below
6035A	TAIN Secured Junior Notes Due 12/15/2009	\$ 30,000.00	(\$648.86)
6036A	Integrated Excellence Sr Trust 08	\$ 17,091.25	See amount below

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<b>Claim #</b>	<b>Description of Investment</b>	<b>Amount of Investment (100%)</b>	<b>Amount of First Distribution*</b>
6037A	TDM Verifier Trust 07R Contract Certificates	\$ 25,000.00	See amount below
6038A	TDM Verifier Trust 07R Contract Certificates	\$ 50,000.00	(\$217.36)
6079A	FAIN Secured Senior Notes	\$ 59,796.98	See amount below
6080A	FEIN Secured Senior Notes	\$ 78,196.05	See amount below
6081A	TAIN Secured Senior Notes	\$ 40,919.79	See amount below
6082A	TAIN Secured Senior Notes	\$ 90,932.86	\$ 3,320.07
6083P	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 200,000.00	\$ 4,998.67
6292A	FAIN Secured Senior Subordinated Notes	\$ 95,000.00	See amount below
6293A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 10,000.00	See amount below
6294A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 65,000.00	See amount below
6295A	Integrated Excellence Sr Trust 08	\$ 47,855.50	See amount below
6296A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 15,000.00	See amount below
6297A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 30,000.00	\$ 2,858.98
6493A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 30,000.00	\$ 1,429.77
6547A	TAIN Secured Junior Notes Due 12/15/2009	\$ 75,000.00	See amount below
6548A	TAIN Secured Junior Notes Due 12/15/2009	\$ 400,000.00	See amount below
6549A	TAIN Secured Senior Subordinated Notes 7.75% Due 12/15/2009	\$ 400,000.00	\$ 21,271.23
6564A	FEIN Secured Senior Subordinated Notes Due 01/30/2009	\$ 50,000.00	See amount below
6565A	TDMM Cable Sr Trust 09 9%	\$ 7,793.26	\$ 2,182.87
6840A	FAIN 10.25 Secured Junior Nots Due 11/15/2010	\$ 27,000.00	See amount below
6841A	Firstline Trust 07 11% Junior Contract Certificates Due 05/01/12	\$ 44,885.50	See amount below
6842A	TAIN Secured Junior Notes Due 12/15/2009	\$ 100,000.00	See amount below
6843A	FAIN Secured Senior Notes	\$ 22,998.83	(\$1,153.00)
6872A	TDMM Cable Sr Trust 09 9%	\$ 7,793.26	See amount below

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<b>Claim #</b>	<b>Description of Investment</b>	<b>Amount of Investment (100%)</b>	<b>Amount of First Distribution*</b>
6873A	FEIN Secured Senior Notes	\$ 78,196.05	See amount below
6874A	FIIN Secured Senior Notes	\$ 9,093.29	\$ 773.27
6888A	FAIN 10.25% Secured Junior Notes Due 11/15/2010	\$ 10,000.00	See amount below
6889A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 10,000.00	See amount below
6890A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 15,000.00	See amount below
6891A	FEIN 10.25% Secured Junior Notes Due 01/30/2009	\$ 25,000.00	See amount below
6892A	FIIN 10.25% Secured Junior Notes Due 12/15/2008	\$ 30,000.00	See amount below
6893A	Firstline Trust 07B Junior Contract Certificates 11% Due 10/01/12	\$ 19,839.22	(\$2,286.00)

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